

941 X Worksheet 2 Fillable Form

Name (not your trade name)		Employer identification number (EIN)		Correcting quarter 1 (1, 2, 3, 4)	
Your Company Name		11-111111		Correcting calendar year (YYYY)	
				2021	
Part 3: Enter the corrections for this quarter. If any line doesn't apply, leave it blank.					
	Column 1 Total corrected amount (for ALL employees)	Column 2 Amount originally reported or as previously corrected (for ALL employees)	Column 3 Difference (if this amount is a negative number, use a minus sign.)	Column 4 Tax correction	
6. Wages, tips, and other compensation (Form 941, line 2)				Use the amount in Column 1 when you prepare your Forms W-2 or Forms 941.	
7. Federal income tax withheld from wages, tips, and other compensation (Form 941, line 3)				Copy Column 3 here	
8. Taxable social security wages (Form 941 or 941-SS, line 5a, Column 1)				x 0.124*	
9. Qualified sick leave wages* (Form 941 or 941-SS, line 5a(i), Column 1)				x 0.062	
10. Qualified family leave wages* (Form 941 or 941-SS, line 5a(ii), Column 1)				x 0.062	
11. Taxable social security tips (Form 941 or 941-SS, line 5b, Column 1)				x 0.124*	
12. Taxable Medicare wages & tips (Form 941 or 941-SS, line 5c, Column 1)				x 0.029*	
13. Taxable wages & tips subject to Additional Medicare Tax withholding (Form 941 or 941-SS, line 5d)				x 0.009*	
14. Section 3121(g) Notice and Demand - Tax due on unreported tips (Form 941 or 941-SS, line 9)				Copy Column 3 here	
15. Tax adjustments (Form 941 or 941-SS, lines 7 through 9)				Copy Column 3 here	
16. Qualified small business payroll tax credit for increasing research activities (Form 941 or 941-SS, line 11a; you must attach Form 8874)				See instructions	
17. Nonrefundable portion of credit for qualified sick and family leave wages for leave taken before April 1, 2021 (Form 941 or 941-SS, line 11b)				See instructions	
18a. Nonrefundable portion of employee retention credit (Form 941 or 941-SS, line 11c)	8270.54	0.00	8270.54	See instructions	-8270.54
18b. Nonrefundable portion of credit for qualified sick and family leave wages for leave taken after March 31, 2021 (Form 941 or 941-SS, line 11d)				See instructions	
18c. Nonrefundable portion of COBRA premium assistance credit (Form 941 or 941-SS, line 11e)				See instructions	
18d. Number of individuals provided COBRA premium assistance (Form 941 or 941-SS, line 11f)					
19. Special addition to wages for federal income tax				See instructions	
20. Special addition to wages for social security taxes				See instructions	
21. Special addition to wages for Medicare taxes				See instructions	

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Form 941-X (Rev. 7-2021)

941-X Worksheet 2 Fillable Form: Your Guide to Accurate Amended Employment Tax Returns

Are you facing the daunting task of amending your employment tax return? Navigating the complexities of IRS Form 941-X, specifically Worksheet 2, can feel overwhelming. This comprehensive guide provides a clear, step-by-step walkthrough of the 941-X Worksheet 2 fillable form, equipping you with the knowledge and resources to complete it accurately and efficiently. We'll break down each section, explain common pitfalls, and offer tips to ensure a smooth amendment process. Say goodbye to confusion and hello to a correctly filed amended return!

Understanding the Purpose of Form 941-X and Worksheet 2

Form 941-X, the Employer's Adjusted Quarterly Federal Tax Return, is used to correct errors or omissions on previously filed Form 941, Employer's Quarterly Federal Tax Return. Worksheet 2, specifically, plays a crucial role in this correction process. It helps you calculate the adjustments needed for specific tax liabilities, ensuring the amended return accurately reflects your corrected tax data. Mastering Worksheet 2 is vital for avoiding further complications with the IRS.

Locating the 941-X Worksheet 2 Fillable Form

Finding the right fillable form is the first step. The official IRS website is your best source. Avoid unofficial websites offering downloadable forms, as they may be outdated or inaccurate. Always download directly from the IRS website to ensure you're using the most current version. Search for "Form 941-X" on the IRS website; the accompanying instructions and worksheet will be available for download in PDF format. Many tax software programs also include fillable forms that can significantly ease the completion process.

Step-by-Step Guide to Completing 941-X Worksheet 2

Worksheet 2 is designed to help calculate adjustments to various tax items reported on your original Form 941. Here's a breakdown of the common sections and what information they require:

Section A: Adjustment to Wages, Tips, and Other Compensation

This section addresses discrepancies in the total wages, tips, and other compensation reported on your original Form 941. Carefully compare the original return to your corrected figures. Any difference, whether an increase or decrease, must be accurately recorded here. Ensure all calculations are precise to avoid further issues.

Section B: Adjustment to Income Tax Withheld from Wages

This section requires you to adjust the amount of income tax withheld from your employees' wages. Common reasons for adjustment include errors in payroll calculations or discrepancies in employee W-4 forms. Double-check your records to ensure accuracy.

Section C: Adjustment to Social Security Tax and Medicare Tax

This section focuses on the Social Security and Medicare taxes. Like Section B, errors in payroll calculations or misclassifications of employees can lead to the need for adjustment. Pay close attention to the specific rates for each tax and ensure the calculations are accurate.

Section D: Adjustment to Additional Medicare Tax

This section specifically addresses adjustments to the additional Medicare tax, which applies to wages above a certain threshold. Carefully review your payroll records to ensure all applicable wages are correctly included in the calculation.

Section E: Adjustment to Self-Employment Tax

This part relates to the self-employment tax if applicable. Be thorough in your calculations and documentation here to avoid potential discrepancies.

Common Mistakes to Avoid When Using the 941-X Worksheet 2 Fillable Form

Incorrect Data Entry: Double and triple-check all entries for accuracy. Even a small error can have significant consequences.

Missing Documentation: Keep thorough records to support all adjustments made. The IRS may request supporting documentation during an audit.

Ignoring Deadlines: File your amended return by the relevant deadline to avoid penalties.

Using Outdated Forms: Always use the latest version of Form 941-X and Worksheet 2 obtained directly from the IRS website.

Utilizing Tax Software for 941-X Worksheet 2

Tax preparation software can significantly streamline the process of completing Form 941-X and Worksheet 2. Many programs offer built-in error checks and guidance, helping to minimize the risk of mistakes. This can be particularly helpful for businesses with complex payroll structures.

Conclusion

Completing Form 941-X and Worksheet 2 accurately is crucial for maintaining compliance with IRS regulations. By following the steps outlined in this guide, paying close attention to detail, and utilizing available resources such as tax software, you can confidently amend your employment tax return and avoid potential penalties. Remember, accuracy and thoroughness are paramount throughout this process.

FAQs

1. What happens if I make a mistake on Form 941-X? If you discover a mistake after filing, you'll need to file another amended return.
2. Can I file Form 941-X electronically? Yes, many tax preparation software programs allow electronic filing of Form 941-X.
3. How long does it take the IRS to process Form 941-X? Processing times can vary, but it's generally advisable to allow several weeks for processing.
4. What penalties can I face for filing an inaccurate Form 941-X? Penalties can include interest charges and potential fines depending on the nature and severity of the errors.
5. Where can I find additional help with Form 941-X? You can consult a tax professional, utilize the IRS website resources, or contact the IRS directly for assistance.

941 x worksheet 2 fillable form: *Tax Withholding and Estimated Tax* , 1993

941 x worksheet 2 fillable form: *Examination of Returns, Appeal Rights, and Claims for Refund* United States. Internal Revenue Service, 1989

941 x worksheet 2 fillable form: *U.S. Tax Guide for Aliens* , 1998

941 x worksheet 2 fillable form: *Medical and Dental Expenses* , 1990

941 x worksheet 2 fillable form: *Individual retirement arrangements (IRAs)* United States. Internal Revenue Service, 1990

941 x worksheet 2 fillable form: *Federal-state Reference Guide* United States. Internal Revenue Service, 2002

941 x worksheet 2 fillable form: (Circular E), Employer's Tax Guide - Publication 15 (For Use in 2021) Internal Revenue Service, 2021-03-04 Employer's Tax Guide (Circular E) - The Families First Coronavirus Response Act (FFCRA), enacted on March 18, 2020, and amended by the COVID-related Tax Relief Act of 2020, provides certain employers with tax credits that reimburse them for the cost of providing paid sick and family leave wages to their employees for leave related to COVID-19. Qualified sick and family leave wages and the related credits for qualified sick and family leave wages are only reported on employment tax returns with respect to wages paid for leave taken in quarters beginning after March 31, 2020, and before April 1, 2021, unless extended by future legislation. If you paid qualified sick and family leave wages in 2021 for 2020 leave, you will claim the credit on your 2021 employment tax return. Under the FFCRA, certain employers with fewer than 500 employees provide paid sick and family leave to employees unable to work or telework. The FFCRA required such employers to provide leave to such employees after March 31, 2020, and before January 1, 2021. Publication 15 (For use in 2021)

941 x worksheet 2 fillable form: *Employer's Tax Guide, Circular E* Internal Revenue Service, 2018-01-30 Pub. 15 / Circular E explains your tax responsibilities as an employer. It explains the requirements for withholding, depositing, reporting, paying, and correcting employment taxes. It explains the forms you must give to your employees, those your employees must give to you, and those you must send to the IRS and the SSA. This guide also has tax tables you need to figure the taxes to withhold from each employee for 2017. References to income tax in this guide apply only to federal income tax. Contact your state or local tax department to determine if their rules are different. When you pay your employees, you don't pay them all the money they earned. As their employer, you have the added responsibility of withholding taxes from their paychecks. The federal

income tax and employees' share of social security and Medicare taxes that you withhold from your employees' paychecks are part of their wages that you pay to the United States Treasury instead of to your employees. Your employees trust that you pay the with-held taxes to the United States Treasury by making federal tax deposits. This is the reason that these withheld taxes are called trust fund taxes. If federal income, social security, or Medicare taxes that must be withheld aren't withheld or aren't deposited or paid to the United States Treasury, the trust fund recovery penalty may apply. See section 11 for more information. Pub. 15-A includes specialized information supplementing the basic employment tax information provided in this publication. Pub. 15-B, Employer's Tax Guide to Fringe Benefits, contains information about the employment tax treatment and valuation of various types of non-cash compensation. Pub. 535 discusses common business expenses and explains what is and is not deductible. The general rules for deducting business expenses are discussed in the opening chapter. The chapters that follow cover specific expenses and list other publications and forms you may need.

941 x worksheet 2 fillable form: Self-employment Tax , 1988

941 x worksheet 2 fillable form: Taxpayer Advocate Service is Here to Help United States. Taxpayer Advocate Service,

941 x worksheet 2 fillable form: Circular A, Agricultural Employer's Tax Guide , 1992

941 x worksheet 2 fillable form: The Green Book Jill Paton Walsh, 2012-03-13 Jill Paton Walsh's classic science fiction novel The Green Book is now available from Square Fish with a brand-new cover! Pattie and her family are among the last refugees to flee a dying Earth in an old spaceship. And when the group finally lands on the distant planet which is to be their new home, it seems that the four-year journey has been a success. But as they begin to settle this shiny new world, they discover that the colony is in serious jeopardy. Nothing on this planet is edible, and they may not be able to grow food. With supplies dwindling, Pattie and her sister decide to take the one chance that might make life possible on Shine.

941 x worksheet 2 fillable form: Tele-tax United States. Internal Revenue Service, 1988

941 x worksheet 2 fillable form: *A Guide to Starting a Business in Minnesota* Charles A. Schaffer, Madeline Harris, 1983

941 x worksheet 2 fillable form: *Income Averaging* United States. Internal Revenue Service, 1985

941 x worksheet 2 fillable form: Your Federal Income Tax for Individuals United States. Internal Revenue Service, 1986

941 x worksheet 2 fillable form: Practice Before the IRS and Power of Attorney , 1996

941 x worksheet 2 fillable form: *Farmer's Tax Guide* , 1998

941 x worksheet 2 fillable form: Employer's Supplemental Tax Guide (supplement to Circular E, Employer's Tax Guide, Publication 15). United States. Internal Revenue Service, 1998

941 x worksheet 2 fillable form: The Postal Record , 1892

941 x worksheet 2 fillable form: Revenue Officer United States. Internal Revenue Service, 1972

941 x worksheet 2 fillable form: Disability Payments United States. Internal Revenue Service, 1983

941 x worksheet 2 fillable form: Psychodynamic Diagnostic Manual Vittorio Lingiardi, Nancy McWilliams, 2017-05-15 Now completely revised (over 90% new), this is the authoritative diagnostic manual grounded in psychodynamic clinical models and theories. Explicitly oriented toward case formulation and treatment planning, PDM-2 offers practitioners an empirically based, clinically useful alternative or supplement to DSM and ICD categorical diagnoses. Leading international authorities systematically address personality functioning and psychological problems of infancy, childhood, adolescence, adulthood, and old age, including clear conceptualizations and illustrative case examples. Purchasers get access to a companion website where they can find additional case illustrations and download and print five reproducible PDM-derived rating scales in a

convenient 8 1/2 x 11 size. New to This Edition *Significant revisions to all chapters, reflecting a decade of clinical, empirical, and methodological advances. *Chapter with extended case illustrations, including complete PDM profiles. *Separate section on older adults (the first classification system with a geriatric section). *Extensive treatment of psychotic conditions and the psychotic level of personality organization. *Greater attention to issues of culture and diversity, and to both the clinician's and patient's subjectivity. *Chapter on recommended assessment instruments, plus reproducible/downloadable diagnostic tools. *In-depth comparisons to DSM-5 and ICD-10-CM throughout. Sponsoring associations include the International Psychoanalytical Association, Division 39 of the American Psychological Association, the American Psychoanalytic Association, the International Association for Relational Psychoanalysis & Psychotherapy, the American Association for Psychoanalysis in Clinical Social Work, and five other organizations. Winner--American Board and Academy of Psychoanalysis Book Prize (Clinical Category)

941 x worksheet 2 fillable form: Favorable Determination Letter United States. Internal Revenue Service, 1998

941 x worksheet 2 fillable form: **Household Employer's Tax Guide** , 1995-11

941 x worksheet 2 fillable form: **Coal Conversion** , 1979

941 x worksheet 2 fillable form: **Pension and Annuity Income** United States. Internal Revenue Service, 1990

941 x worksheet 2 fillable form: **Farmer's Tax Guide - Publication 225 (For Use in Preparing 2020 Returns)** Internal Revenue Service, 2021-03-04 vate, operate, or manage a farm for profit, either as owner or tenant. A farm includes livestock, dairy, poultry, fish, fruit, and truck farms. It also includes plantations, ranches, ranges, and orchards and groves. This publication explains how the federal tax laws apply to farming. Use this publication as a guide to figure your taxes and complete your farm tax return. If you need more information on a subject, get the specific IRS tax publication covering that subject. We refer to many of these free publications throughout this publication. See chapter 16 for information on ordering these publications. The explanations and examples in this publication reflect the Internal Revenue Service's interpretation of tax laws enacted by Congress, Treasury regulations, and court decisions. However, the information given does not cover every situation and is not intended to replace the law or change its meaning. This publication covers subjects on which a court may have rendered a decision more favorable to taxpayers than the interpretation by the IRS. Until these differing interpretations are resolved by higher court decisions, or in some other way, this publication will continue to present the interpretation by the IRS.

941 x worksheet 2 fillable form: Household Employer's Tax Guide , 1999

941 x worksheet 2 fillable form: Retirement Plans for Self-employed Individuals United States. Internal Revenue Service, 1996

941 x worksheet 2 fillable form: *Audits of Property and Liability Insurance Companies* , 2000

941 x worksheet 2 fillable form: Tax Guide for Seniors - Publication 554 (For Use in Preparing 2020 Returns) Internal Revenue Service, 2021-03-05 overview of selected topics that are of interest to older tax-payers. The publication will help you determine if you need to file a return and, if so, what items to report on your return. Each topic is discussed only briefly, so you will find references to other free IRS publications that provide more detail on these topics if you need it. Table I has a list of questions you may have about filing your federal tax return. To the right of each question is the location of the answer in this publication. Also, at the back of this publication there is an index to help you search for the topic you need. While most federal income tax laws apply equally to all taxpayers, regardless of age, there are some provisions that give special treatment to older taxpayers.

941 x worksheet 2 fillable form: **Nfpa 921: Guide for Fire and Explosion Investigations, 2008 Edition** NFPA, 2008-03-01

941 x worksheet 2 fillable form: *How To Depreciate Property - Publication 946 (For Use in Preparing 2019 Returns)* Internal Revenue Service, 2020-09-25 This publication explains how you

can recover the cost of business or income-producing property through deductions for depreciation (for example, the special depreciation allowance and deductions under the Modified Accelerated Cost Recovery System (MACRS)). It also explains how you can elect to take a section 179 deduction, instead of depreciation deductions, for certain property and the additional rules for listed property.

941 x worksheet 2 fillable form: Weather and Safety Leave (Us Office of Personnel Management Regulation) (Opm) (2018 Edition) The Law Library, 2018-12-06 The Law Library presents the complete text of the Weather and Safety Leave (US Office of Personnel Management Regulation) (OPM) (2018 Edition). Updated as of May 29, 2018 The Office of Personnel Management is issuing new regulations on the granting and recording of weather and safety leave for Federal employees. The Administrative Leave Act of 2016 created four new categories of statutorily authorized paid leave-administrative leave, investigative leave, notice leave, and weather and safety leave-and established parameters for their use by Federal agencies. These regulations will provide a framework for agency compliance with the new statutory requirements regarding weather and safety leave. OPM will issue separate final regulations to address administrative leave, investigative leave, and notice leave at a later date. This ebook contains: - The complete text of the Weather and Safety Leave (US Office of Personnel Management Regulation) (OPM) (2018 Edition) - A dynamic table of content linking to each section - A table of contents in introduction presenting a general overview of the structure

941 x worksheet 2 fillable form: Publicly Traded Partnerships Matthew W. Lay, Eric B. Sloan, Amy L. Sutton (Accountant), Tax Management Inc, Bloomberg BNA., ... analyzes in depth the U.S. federal income taxation of publicly traded partnerships and their partners--Portfolio description.

941 x worksheet 2 fillable form: Lost Person Behavior Robert James Koester, 2008

Form 941 (Rev. March 2024) - Internal Revenue Service

Complete Form 941-V if you're making a payment with Form 941. We will use the completed voucher to credit your ...

About Form 941, Employer's Quarterly Federal Tax Return

Information about Form 941, Employer's Quarterly Federal Tax Return, including recent updates, related forms, and ...

Instructions for Form 941 (03/2025) - Internal Revenue Se...

Follow the instructions for each box to determine if you need to enter your monthly tax liability on Form 941 or ...

E-file employment tax forms - Internal Revenue Service

You can e-file employment tax returns Form 940, Form 941, Form 943, Form 944, and Form 945. You can also e-file ...

Forms & instructions | Internal Revenue Service

Form 941 Employer's Quarterly Federal Tax Return. Employers who withhold income taxes, social security tax, or ...

Form 941 (Rev. March 2024) - Internal Revenue Service

Complete Form 941-V if you're making a payment with Form 941. We will use the completed voucher to credit your payment more promptly and accurately, and to improve our service to you.

About Form 941, Employer's Quarterly Federal Tax Return

Information about Form 941, Employer's Quarterly Federal Tax Return, including recent updates, related forms, and instructions on how to file. Form 941 is used by employers who withhold ...

Instructions for Form 941 (03/2025) - Internal Revenue Service

Follow the instructions for each box to determine if you need to enter your monthly tax liability on Form 941 or your daily tax liability on Schedule B (Form 941).

E-file employment tax forms - Internal Revenue Service

You can e-file employment tax returns Form 940, Form 941, Form 943, Form 944, and Form 945. You can also e-file corrected employment tax returns Form 941-X, Form 943-X, and Form 945-X.

Forms & instructions | Internal Revenue Service

Form 941 Employer's Quarterly Federal Tax Return. Employers who withhold income taxes, social security tax, or Medicare tax from employee's paychecks or who must pay the employer's ...

Where to file your taxes for Form 941 - Internal Revenue Service

Find mailing addresses by state and date for Form 941.

Form 941 (sp) (Rev. March 2025) - Internal Revenue Service

Complete el Formulario 941-V si incluye un pago con su Formulario 941. El comprobante de pago debidamente completado se usará para acreditar adecuadamente el pago a su cuenta ...

Schedule B (Form 941) (Rev. March 2024) - Internal Revenue ...

You must fill out this schedule and attach it to Form 941 if you're a semiweekly schedule depositor or became one because your accumulated tax liability on any day was \$100,000 or more.

Topic no. 758, Form 941, Employers Quarterly Federal Tax Return ...

Dec 3, 2024 · For information on requesting to file Forms 941 quarterly or Form 944 annually to report your Social Security, Medicare, and withheld federal income taxes, refer to the ...

Instrucciones para el Formulario 941 (03/2025) - Internal Revenue ...

Mar 4, 2025 · Siga las instrucciones de cada recuadro para determinar si necesita anotar su obligación tributaria mensual en el Formulario 941 o su obligación tributaria diaria en el Anexo ...

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