

Marx Capital



PENGUIN CLASSICS

KARL MARX

Capital Volume II

Deconstructing Marx's Capital: A Deep Dive into a Revolutionary Text

Introduction:

Karl Marx's *Das Kapital* (Capital) isn't your average beach read. This sprawling, complex work, published in three volumes between 1867 and 1894, remains one of the most influential and debated books in history. Its impact on economics, political theory, and social thought is undeniable. This post offers a comprehensive overview of Marx's Capital, unpacking its core arguments, its enduring relevance, and its continuing influence on contemporary thought. We'll explore its key concepts, delve into its criticisms, and shed light on why understanding Marx's Capital remains crucial even today.

Understanding the Core Arguments of Marx's Capital

Marx's Capital is a critique of capitalism, not a simple condemnation. He aimed to understand the inner workings of the capitalist system to reveal its inherent contradictions and its eventual trajectory. The core argument revolves around the concept of surplus value.

Surplus Value: The Engine of Capitalism

Marx argues that profit in capitalism stems from the exploitation of labor. Workers create more value than they receive in wages; this difference is the surplus value, appropriated by the capitalist as profit. This isn't a moral judgment; rather, it's an analysis of the economic mechanism driving capitalist accumulation. He meticulously traces how this process unfolds within the commodity, labor power, and the capital itself.

The Labor Theory of Value

Central to Marx's analysis is his labor theory of value. This theory posits that the value of a commodity is determined by the socially necessary labor time required to produce it. This isn't simply the time a single worker spends; it's the average labor time across the entire economy for producing a particular good. This forms the foundation for understanding how surplus value is generated.

Capital Accumulation and its Contradictions

Marx predicted that the relentless pursuit of profit would lead to inherent contradictions within the capitalist system. These include:

The falling rate of profit: As capitalists invest in more machinery to increase productivity, the proportion of capital invested in labor decreases, reducing the rate of profit.

Overproduction crises: The drive for profit leads to overproduction, causing market gluts and

economic downturns.

The increasing concentration of capital: Capitalism inherently leads to the concentration of wealth and power in the hands of a few, widening the gap between the bourgeoisie (capitalists) and the proletariat (workers).

The Relevance of Marx's Capital in the 21st Century

Despite being written over 150 years ago, Marx's Capital remains strikingly relevant. Many of the contradictions Marx identified are still evident in the modern global economy. Inequality is rampant, economic crises occur regularly, and the power of multinational corporations continues to grow.

Globalization and Exploitation

Marx's analysis of exploitation finds a new resonance in the context of globalization. The global supply chains and outsourcing practices often lead to the exploitation of workers in developing countries, mirroring Marx's observations about the inherent tendencies of capitalism to seek the cheapest labor.

Financialization and Crisis

The 2008 financial crisis highlighted many of the inherent instabilities within the capitalist system that Marx predicted. The excessive speculation, financialization of the economy, and the concentration of wealth in the financial sector all contribute to systemic fragility, aligning with Marx's critique.

Technological Advancements and Job Displacement

Automation and artificial intelligence are raising concerns about job displacement and the potential for increased inequality. These concerns echo Marx's analysis of the impact of technological advancements on labor and the potential for heightened class struggle.

Criticisms of Marx's Capital

Marx's Capital has faced numerous criticisms. Some argue that his labor theory of value is flawed, and that market prices are not solely determined by labor time. Others criticize his predictions of inevitable revolution and the collapse of capitalism. However, these criticisms don't diminish the significance of his work; they enrich the ongoing debate about capitalism and its alternatives.

Conclusion:

Marx's Capital remains a monumental work of social and economic theory. While its predictions haven't unfolded precisely as Marx envisioned, its core arguments about exploitation, inequality, and the inherent contradictions of capitalism continue to resonate strongly. Understanding Marx's Capital provides crucial insights into the dynamics of the modern global economy and its challenges, making it essential reading for anyone seeking to comprehend the complexities of the world we live in.

FAQs:

1. Is Marx's Capital still relevant today? Absolutely. Many of the problems Marx identified, such as inequality and economic crises, persist and even worsen in the 21st century.
2. What is the labor theory of value? This theory suggests that the value of a commodity is determined by the socially necessary labor time required to produce it, not just its market price.
3. What are the main contradictions of capitalism according to Marx? Key contradictions include the falling rate of profit, overproduction crises, and the increasing concentration of capital.
4. How does globalization relate to Marx's analysis? Globalization intensifies exploitation by allowing capitalists to seek out the cheapest labor globally, echoing Marx's descriptions of capitalist tendencies.
5. Is Marx's Capital difficult to read? Yes, it's a challenging read due to its dense prose, complex arguments, and technical economic language. However, many accessible summaries and interpretations are available for those seeking a less demanding introduction.

marx capital: Das Kapital Karl Marx, 2012-03-27 One of the most notorious works of modern times, as well as one of the most influential, Capital is an incisive critique of private property and the social relations it generates. Living in exile in England, where this work was largely written, Marx drew on a wide-ranging knowledge of its society to support his analysis and generate fresh insights. Arguing that capitalism would create an ever-increasing division in wealth and welfare, he predicted its abolition and replacement by a system with common ownership of the means of production. Capital rapidly acquired readership among the leaders of social democratic parties, particularly in Russia and Germany, and ultimately throughout the world, to become a work described by Marx's

friend and collaborator Friedrich Engels as 'the Bible of the Working Class'.

marx capital: A Companion to Marx's Capital David Harvey, 2010-03-01 "My aim is to get you to read a book by Karl Marx called Capital, Volume 1, and to read it on Marx's own terms..." The biggest financial crisis since the Great Depression has generated a surge of interest in Marx's work in the effort to understand the origins of our current predicament. For nearly forty years, David Harvey has written and lectured on Capital, becoming one of the world's most foremost Marx scholars. Based on his recent lectures, this current volume aims to bring this depth of learning to a broader audience, guiding first-time readers through a fascinating and deeply rewarding text. A Companion to Marx's Capital offers fresh, original and sometimes critical interpretations of a book that changed the course of history and, as Harvey intimates, may do so again. David Harvey's video lecture course can be found here: davidharvey.org/reading-capital/

marx capital: Capital Karl Marx, 2004-02-05 'A groundbreaking work of economic analysis. It is also a literary masterpiece' Francis Wheen, Guardian One of the most notorious and influential works of modern times, Capital is an incisive critique of private property and the social relations it generates. Living in exile in England, where this work was largely written, Marx drew on a wide-ranging knowledge of its society to support his analysis. Arguing that capitalism would cause an ever-increasing division in wealth and welfare, he predicted its abolition and replacement by a system with common ownership of the means of production. Capital rapidly acquired readership throughout the world, to become a work described by Marx's collaborator Friedrich Engels as 'the Bible of the working class'. Translated by BEN FOWKES with an Introduction by ERNEST MANDEL

marx capital: An Introduction to the Three Volumes of Karl Marx's Capital Michael Heinrich, 2012-06-01 The global economic crisis and recession that began in 2008 had at least one unexpected outcome: a surge in sales of Karl Marx's Capital. Although mainstream economists and commentators once dismissed Marx's work as outmoded and flawed, some are begrudgingly acknowledging an analysis that sees capitalism as inherently unstable. And of course, there are those, like Michael Heinrich, who have seen the value of Marx all along, and are in a unique position to explain the intricacies of Marx's thought. Heinrich's modern interpretation of Capital is now available to English-speaking readers for the first time. It has gone through nine editions in Germany, is the standard work for Marxist study groups, and is used widely in German universities. The author systematically covers all three volumes of Capital and explains all the basic aspects of Marx's critique of capitalism in a way that is clear and concise. He provides background information on the intellectual and political milieu in which Marx worked, and looks at crucial issues beyond the scope of Capital, such as class struggle, the relationship between capital and the state, accusations of historical determinism, and Marx's understanding of communism. Uniquely, Heinrich emphasizes the monetary character of Marx's work, in addition to the traditional emphasis on the labor theory of value, this highlighting the relevance of Capital to the age of financial explosions and implosions.

marx capital: Capital: The process of capitalist production Karl Marx, 1915

marx capital: Marx's Inferno William Clare Roberts, 2018-03-13 Marx's Inferno reconstructs the major arguments of Karl Marx's Capital and inaugurates a completely new reading of a seminal classic. Rather than simply a critique of classical political economy, William Roberts argues that Capital was primarily a careful engagement with the motives and aims of the workers' movement. Understood in this light, Capital emerges as a profound work of political theory. Placing Marx against the background of nineteenth-century socialism, Roberts shows how Capital was ingeniously modeled on Dante's Inferno, and how Marx, playing the role of Virgil for the proletariat, introduced partisans of workers' emancipation to the secret depths of the modern "social Hell." In this manner, Marx revised republican ideas of freedom in response to the rise of capitalism. Combining research on Marx's interlocutors, textual scholarship, and forays into recent debates, Roberts traces the continuities linking Marx's theory of capitalism to the tradition of republican political thought. He immerses the reader in socialist debates about the nature of commerce, the experience of labor, the power of bosses and managers, and the possibilities of political organization. Roberts rescues those debates from the past, and shows how they speak to ever-renewed concerns about political life in

today's world.

marx capital: *Capital: Volume One* Karl Marx, 2019-01-01 *Capital: Volume One* by Karl Marx is a classic of political economics and was described by Friedrich Engels, the author's friend and collaborator, as the bible of the working class. Thirty years in the making, this 1867 publication was the first in the three-part *Das Kapital* series and the only volume published during Marx's lifetime. The polemic asserts that society is advancing from primitive economic systems toward the utopian state of communism. It remains a work of tremendous importance and influence and offers an astute critique of capitalism, exploring commodities, value, money, and other factors related to the system's historic origins and contemporary functions. The examination of these elements forms the basis of Marxist doctrine: the system is irredeemable, a revolution is imperative, and a socialist system is the only viable alternative, providing a structure in which production serves the needs of all rather than the enrichment of the elite. AUTHOR: Philosopher and radical thinker Karl Marx (1818-74) was expelled from Germany and France after publishing controversial material, including *The Communist Manifesto*, which he co-wrote with Friedrich Engels. In 1848, he was exiled to London, where he wrote *Das Kapital* and resided for the remainder of his life.

marx capital: *Marx, Capital and the Madness of Economic Reason* David Harvey, 2018 Prologue -- The visualisation of capital as value in motion -- Capital, the book -- Money as the representation of value -- Anti-value: the theory of devaluation -- Prices without values -- The question of technology -- The space and time of value -- The production of value regimes -- The madness of economic reason -- Coda

marx capital: *Love and Capital* Mary Gabriel, 2011-09-14 Brilliantly researched and wonderfully written, *Love and Capital* reveals the rarely glimpsed and heartbreakingly human side of the man whose works would redefine the world after his death. Drawing upon previously unpublished material, acclaimed biographer Mary Gabriel tells the story of Karl and Jenny Marx's marriage. Through it, we see Karl as never before: a devoted father and husband, a prankster who loved a party, a dreadful procrastinator, freeloader, and man of wild enthusiasms -- one of which would almost destroy his marriage. Through years of desperate struggle, Jenny's love for Karl would be tested again and again as she waited for him to finish his masterpiece, *Capital*. An epic narrative that stretches over decades to recount Karl and Jenny's story against the backdrop of Europe's Nineteenth Century, *Love and Capital* is a surprising and magisterial account of romance and revolution -- and of one of the great love stories of all time.

marx capital: *Karl Marx's Ecosocialism* Kohei Saito, 2017-10-24 Delving into Karl Marx's central works as well as his natural scientific notebooks, published only recently and still being translated, [the author] argues that Karl Marx actually saw the environment crisis embedded in capitalism. [The book] shows us that Marx has given us more than we once thought, that we can now come closer to finishing Marx's critique, and to building a sustainable ecosocialist world.--Page [4] of cover.

marx capital: *Capital* Karl Marx, 1992-05-05 The first volume of a political treatise that changed the world One of the most notorious works of modern times, as well as one of the most influential, *Capital* is an incisive critique of private property and the social relations it generates. Living in exile in England, where this work was largely written, Marx drew on a wide-ranging knowledge of its society to support his analysis and create fresh insights. Arguing that capitalism would cause an ever-increasing division in wealth and welfare, he predicted its abolition and replacement by a system with common ownership of the means of production. *Capital* rapidly acquired readership among the leaders of social democratic parties, particularly in Russia in Germany, and ultimately throughout the world, to become a work described by Marx friend and collaborator Friedrich Engels as "the Bible of the working class." For more than seventy years, Penguin has been the leading publisher of classic literature in the English-speaking world. With more than 1,700 titles, Penguin Classics represents a global bookshelf of the best works throughout history and across genres and disciplines. Readers trust the series to provide authoritative texts enhanced by introductions and notes by distinguished scholars and contemporary authors, as well as

up-to-date translations by award-winning translators.

marx capital: *Representing Capital* Fredric Jameson, 2014-01-07 *Representing Capital*, Fredric Jameson's first book-length engagement with Marx's magnum opus, is a unique work of scholarship that records the progression of Marx's thought as if it were a musical score. The textual landscape that emerges is the setting for paradoxes and contradictions that struggle toward resolution, giving rise to new antinomies and a new forward movement. These immense segments overlap each other to combine and develop on new levels in the same way that capital itself does, stumbling against obstacles that it overcomes by progressive expansions, which are in themselves so many leaps into the unknown.

marx capital: *Exploring Marx's Capital* Jacques Bidet, 2007 Offers a fresh interpretation of Marx's great work. This book shows how the novelty and lasting interest of Marx's theory arises from the fact that, as against the project of a 'pure' economics, it is formulated in concepts that have simultaneously an economic and a political aspect, neither of these being separable from the other.

marx capital: *Capital* Karl Marx, 2024-09-17 Marx for the twenty-first century The first new English translation in fifty years—and the only one based on the last German edition revised by Marx himself Featuring extensive original commentary, including a foreword by acclaimed political theorist Wendy Brown “An astounding achievement.”—China Miéville, author of *October: The Story of the Russian Revolution* Karl Marx (1818–1883) was living in exile in England when he embarked on an ambitious, multivolume critique of the capitalist system of production. Though only the first volume saw publication in Marx's lifetime, it would become one of the most consequential books in history. This magnificent new edition of *Capital* is a translation of Marx for the twenty-first century. It is the first translation into English to be based on the last German edition revised by Marx himself, the only version that can be called authoritative, and it features extensive commentary and annotations by Paul North and Paul Reitter that draw on the latest scholarship and provide invaluable perspective on the book and its complicated legacy. At once precise and boldly readable, this translation captures the momentous scale and sweep of Marx's thought while recovering the elegance and humor of the original source. For Marx, our global economic system is relentlessly driven by “value”—to produce it, capture it, trade it, and, most of all, to increase it. Lifespans are shortened under the demand for ever-greater value. Days are lengthened, work is intensified, and the division of labor deepens until it leaves two classes, owners and workers, in constant struggle for life and livelihood. In *Capital*, Marx reveals how value came to tyrannize our world, and how the history of capital is a chronicle of bloodshed, colonization, and enslavement. With a foreword by Wendy Brown and an afterword by William Clare Roberts, this is a critical edition of *Capital* for our time, one that faithfully preserves the vitality and directness of Marx's German prose and renders his ideas newly relevant to modern readers.

marx capital: *How to Read Marx's Capital* Michael Heinrich, 2021-08-23 An accessible companion to Karl Marx's essential *Capital* With the recent revival of Karl Marx's theory, a general interest in reading *Capital* has also increased. But *Capital*—Marx's foundational nineteenth-century work on political economy—is by no means considered an easily understood text. Central concepts, such as abstract labor, the value-form, or the fetishism of commodities, can seem opaque to us as first-time readers, and the prospect of comprehending Marx's thought can be truly daunting. Until, that is, we pick up Michael Heinrich's *How to Read Marx's Capital*. Paragraph by paragraph, Heinrich provides extensive commentary and lucid explanations of questions and quandaries that arise when encountering Marx's original text. Suddenly, such seemingly gnarly chapters as “The Labor Process and the Valorization Process” and “Money or the Circulation of Capital” become refreshingly clear, as Heinrich explains just what we need to keep in mind when reading such a complex text. Deploying multiple appendices referring to other pertinent writings by Marx, Heinrich reveals what is relevant about *Capital*, and why we need to engage with it today. *How to Read Marx's Capital* provides an illuminating and indispensable guide to sorting through cultural detritus of a world whose political and economic systems are simultaneously imploding and exploding.

marx capital: *Marx's Kapital* David Smith, Phil Evans, 1982

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marx capital: Capital Carl Marx, 2018-04 Written: in draft by Marx 1863-1878, edited for publication by Engels; First published: in German in 1885, authoritative revised edition in 1893; Source: First English edition of 1907; Published: Progress Publishers, Moscow, 1956, USSR.

marx capital: Karl Marx's 'Capital': A Guide to Volumes III Kenneth Smith, 2021-03-31 This guide uniquely presents the three volumes of Capital in a different order of reading to that in which they were published, placing them instead in the order that Marx himself sometimes recommended as a more user-friendly way of reading. Dr Smith also argues that, for most of the twentieth century, the full development of the capitalist mode of production (CMP) has been undermined by the existence of a non-capitalist 'third world', which has caused the CMP to take on the form of what Marx called a highly developed mercantile system, rather than one characterized by an uninterrupted circuit of industrial capital of the kind he expected would develop.

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marx capital: Understanding Marx's Capital: A reader's guide Adam Booth, Rob Sewell, 2019-07-11 Marx's Capital was a book that revolutionised political economy and for the first time opened our eyes to the real workings of capitalism. It was, however, met with a wall of silence from the mainstream economists and the establishment. Despite this, Capital became regarded in the workers' movement as the Bible of the working class... The aim of this book, written by authors from the International Marxist Tendency, is to help guide readers through the pages of volume one of Capital; to bring out the main themes and ideas contained within it; and to discuss the relevance of this great Marxist classic in terms of understanding the crisis-ridden world around us today - and, most importantly, how we can radically transform it.

marx capital: Engels before Marx Terrell Carver, 2020-04-15 This book examines the life and works of Friedrich Engels during the decade before he entered a political partnership with Karl Marx. It takes a thematic approach in three substantial chapters: Imagination, Observation, and Vocation. Throughout, the reader sees the world from Engels's perspective, not knowing how his story will turn out. This approach reveals the multifaceted and ambitious character of young Friedrich's achievements from age sixteen till just turning twenty-five. At the time that he accepted Marx's invitation to co-author a short political satire, Engels was far better known and much more accomplished. He had published many more articles on far more subjects, in both German and English, than Marx had managed. Moreover, he had written a critique of political economy from a perspective unique in the German context, and published his own pioneering and substantial study of working class conditions in an industrializing economy. Offering an innovative approach to a largely neglected period of Engels's life before meeting Marx, Carver upends standard narratives in existing biographical studies of Engels to reveal him as an important figure not just in relation to his

more famous collaborator, but a key voice in the liberal-democratic, constitutional and nation-building revolutionism of the 1830s and 1840s.

marx capital: Marx's Capital Marcel van der Linden, Gerald Hubmann, 2019 When he died, Marx left his opus Capital unfinished. But how incomplete was the project? This volume offers the first comprehensive answer.

marx capital: Accounting for Value in Marx's Capital Robert Bryer, 2017-09-07 Many scholars discuss Marx's Capital from many perspectives, but Accounting for Value uniquely advances and defends an 'accounting interpretation' of his theory of value, that he used it to explain capitalists' accounts. It confirms and builds on the Temporal Single-System Interpretation's refutation of the charge that Marx's illustration of the 'transformation from values to prices' is inconsistent, and its defense of his 'Law of the Tendency of the Rate of Profit to Fall'. It rejects other interpretations by showing that only a 'temporal', 'single-system' interpretation is consistent with Marx's accounting. The book shows that Marx became seriously interested in accounts from the late 1850s during an important period in the development of his critique of political economy, asking Engels for information and explanations. Examining their letters in the context of Marx's evolving work, it argues, supports the hypothesis that discovering he could explain them with his theory of value gave him the breakthrough he needed to decide how to present his work and explains why, in 1867, he decided to change its title to Capital. Marx's explanations of capitalist accounting, it concludes, amount to an 'accounting theory' that explains how individual capitalists and the capital market use what is, for many, the 'invisible hand' of accounting to control the production and distribution of surplus value. Marx claimed his theory of value was a work of 'science', a critique of political economy that would deliver a 'theoretical blow' from which the bourgeoisie would 'never recover'. He failed, critics argue, because his critique depends on hypothetical entities, which we cannot directly observe, such as 'value' and 'abstract labour', 'surplus value', which means his theory is not open to empirical refutation. The book, however, argues that he used his theory of value to explain the 'phenomenal forms' of 'profit', 'rate of profit', etc., by explaining the observable accounting principles and practices capitalists use to calculate and control them, in which, as he said, we can 'glimpse' the determination of value by socially necessary labor time, which experience could have refuted.

marx capital: Marx's 'Das Kapital' For Beginners Michael Wayne, 2012-05-29 Marx's 'Das Kapital' cannot be put into a box marked economics. It is a work of politics, history, economics, philosophy and even in places, literature (yes Marx's style is that rich and evocative). Marx's 'Das Kapital' For Beginners is an introduction to the Marxist critique of capitalist production and its consequences for a whole range of social activities such as politics, media, education and religion. 'Das Kapital' is not a critique of a particular capitalist system in a particular country at a particular time. Rather, Marx's aim was to identify the essential features that define capitalism, in whatever country it develops and in whatever historical period. For this reason, 'Das Kapital' is necessarily a fairly general, abstract analysis. As a result, it can be fairly difficult to read and comprehend. At the same time, understanding 'Das Kapital' is crucial for mastering Marx's insights to capitalism. Marx's 'Das Kapital' For Beginners offers an accessible path through Marx's arguments and his key questions: What is commodity? Where does wealth come from? What is value? What happens to work under capitalism? Why is crisis part of capitalism's DNA? And what happens to our consciousness, our very perceptions of reality and our ways of thinking and feeling under capitalism? Understanding and learn from Marx's work has taken on a fresh urgency as questions about the sustainability of the capitalist system in today's global economy intensify.

marx capital: The Circulation of Capital Christopher J. Arthur, Geert Reuten, 2016-07-27 The second volume of Marx's Capital is entitled The Circulation of Capital . Here a collection of original essays, by internationally known scholars, treat its themes, bringing to bear on all its parts the latest textual findings, methodological resources and accumulated knowledge of Marxian theory. The result repairs the unjustified neglect of this volume in the literature on Marx and will awaken new interest in it among economists, philosophers and social theorists.

marx capital: Marx's Capital and Hegel's Logic , 2014-04-17 This book provides a wide-ranging and in-depth reappraisal of the relation between Marx's economic theory in *Capital* and Hegel's *Logic* by leading Marxian economists and philosophers from around the world. The subjects dealt with include: systematic dialectics, the New Dialectics, materialism vs. idealism, Marx's 'inversion' of Hegel, Hegel's Concept logic (universality-particularity-singularity), Hegel's Essence logic (essence-appearance), Marx's levels of abstraction of capital in general and competition, and capital as Hegelian Subject. The papers in this volume were originally presented at the 22nd annual meeting of the International Symposium on Marxian Theory at Mount Holyoke College in August 2011. The twelve authors are divided between seven economists and five philosophers, as is fitting for the interdisciplinary subject of the relation between Marx's economic theory and Hegel's logic. Contributors are: Chris Arthur, Riccardo Bellofiore, Roberto Fineschi, Gastón Caligaris, Igor Hanzel, Juan Iñigo Carrera, Mark Meaney, Fred Moseley, Patrick Murray, Geert Reuten, Mario Robles, Tony Smith, and Guido Starosta.

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marx capital: How to Read Marx's Capital Stephen Shapiro, 2008-03-20 *Capital* Volume I is essential reading on many undergraduate courses, but the structure and style of the book can be confusing for students, leading them to abandon the text. This book is a clear guide to reading Marx's classic text, which explains the reasoning behind the book's structure and provides help with the more technical aspects that non-economists may find taxing. Students are urged to think for themselves and engage with Marx's powerful methods of argument and explanation. Shapiro shows that *Capital* is key to understanding critical theory and cultural production. This highly focused book will prove invaluable to students of politics, cultural studies and literary theory.

marx capital: Capital Vol. 1, 2, & 3 Jake E. Stief, 2018-12-19 For the first time ever all three volumes of Karl Marx's foundational work on economics, *Capital*, has been compressed into a single volume, and for a price your pocket will love. Everyone should have access to a book as important as *Capital*, and that is the goal of Stief Books. This is not the fanciest edition, but it contains everything as it was intended to be. Nothing has been cut out by some bias editor's preference. Nothing has been omitted in order to save space. It's all here. This edition includes all three volumes of Marx's *Capital*, complete and unabridged, over 1300 annotations and footnotes, and dozens of tables and equations. The font in this edition is smaller than typical books, but that is so you may own the work in its entirety for an affordable price. It is none the less legible, and appears in a clean two column format to make reading easier.

marx capital: Modern Imperialism, Monopoly Finance Capital, and Marx's Law of Value Samir Amin, 2018-02-22 The complete collection of Samir Amin's work on Marxism value theory. Unlike such obvious forms of oppression as feudalism or slavery, capitalism has been able to survive through its genius for disguising corporate profit imperatives as opportunities for individual human equality and advancement. But it was the genius of Karl Marx, in his masterwork, *Capital*, to discover the converse law of surplus value: behind the illusion of the democratic, supply-and-demand marketplace, lies the workplace, where people trying to earn a living are required to work way beyond the time it takes to pay their wages. Leave it to the genius of Samir Amin to advance Marx's theories—adding to them the work of radical economists such as Michal Kalecki, Josef Steindl, Paul Baran, and Paul Sweezy—to show how Marxian theory can be adapted to modern economic conditions. Amin extends Marx's analysis to describe a concept of “imperialist rent” derived from the radically unequal wages paid for the same labor done by people in both the Global North and the Global South, the rich nations and the poor ones. This is global oligopolistic capitalism, in which finance capital has come to dominate worldwide production and distribution. Amin also advances Baran and Sweezy's notion of economic surplus to explain a globally monopolized system in which Marx's “law of value” takes the form of a “law of globalized value,” generating a super-exploitation of workers in the Global South. *Modern Imperialism, Monopoly Finance Capital, and Marx's Law of Value* offers readers, in one volume, the complete collection of Samir Amin's work on Marxian value

theory. The book includes texts from two of Amin's recent works, *Three Essays on Marx's Value Theory* and *The Law of Worldwide Value*, which have provoked considerable controversy and correspondence. Here, Amin answers his critics with a series of letters, clarifying and developing his ideas. This work will occupy an important place among the theoretical resources for anyone involved in the study of contemporary Marxian economic and political theory.

marx capital: Marx's Capital, Capitalism and Limits to the State Raju J Das, 2022-06-01 *Marx's Capital, Capitalism and Limits to the State* examines the capitalist state in the abstract, and as it exists in advanced capitalism and peripheral capitalism, illustrating the ideas with evidence from the North and the South. The volume unpacks the capitalist state's functions in relation to commodity relations, private property, and the crisis-ridden production of (surplus) value as a part of the capital circuit (M-C-M'). It also examines state's political and geographical forms. It argues that no matter how autonomous it is, the state cannot meet the pressing needs of the masses significantly and sustainably. This is not because of so-called capitalist constraints, but because the state is inherently capitalist. Each chapter begins with Capital volume 1. And each chapter ends with theoretical/practical implications of the ideas which taken together counter existing state theory's focus on state autonomy and reforms and point to the necessity for the masses to establish a new transitional democratic state. But the book goes 'beyond' Marx too, as it deploys the combined Marxism of 19th and 20th centuries. *Marx's Capital, Capitalism and Limits to the State* will interest scholars researching state-society/economy relations. It is suitable for university students as well as established scholars in sociology, political science, heterodox economics, human geography, and international development.

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